

Fishtown Kensington Area Business Improvement Board Meeting

Minutes February 20, 2025

Meeting called to order at 10:05am

Attendees – Janay Green, Bianca DiPietro, Ravi Bayanker, Caroline Jones, Paul Kimport, Henry Siebert, Lee Stoetzel, Kathleen Treude, Justin Gibbons, Greg Root, Matt Ross, Jeannine Cook, Skip Schwarzman, Marc Collazzo, Scott Nistico, Randi Sherwood, and Max Thalheimer.

January 2025 Board Meeting Minutes approved – Janay Green motioned for approval and Paul Kimport second.

1. Budget and Financial Report

- a). Balance (as of 2/17/2025): \$133,794.52.

- b). BID Assessment Collections to Date (1/1/2025 to 2/17/2025): \$50,139.35.

Live Nation paid \$25,000.00 for the first quarter of its 2025 CDC Tax Credit obligation.

Exemptions \$18659.72

Total Collections YTD:

BID Assessment Revenue 2020: 1,159.13
BID Assessment Revenue 2021: 1,067.13
BID Assessment Revenue 2022: 1,850.37
BID Assessment Revenue 2023: 6,473.46
BID Assessment Revenue 2024: 10,734.82
BID Assessment Revenue 2025: 47,514.16
(Credit for Exemptions): -18,659.72
Total BID Assessment Revenue 50,139.35

Marc stated that Lien obligations would now be his responsibility.

Janay Green motioned to approve the financial Report and Kathleen second.

Janay – (Board Chairperson) opening statements –

- Would like to establish in person meetings quarterly
- A doodle form will be sent out to establish dates and times that work for most
- Thank you to those who attended the annual meeting (25-30 stakeholders on the zoom meeting)
- Mentioned that she appreciated everyone's participation for efficient and effective transition and trust in Marc
- Encouraged a plan to work to bring the trolley back for events to encourage more shopping throughout the whole district

Election Results for Board Members

Marc thanked Skip for his years on the board and that he will be moving to the Advisor Board going forward.

Kathleen Treude & Ravi Bayanker retained their seats on the board for another 2 years. Caroline Jones and Henry Siebert will begin serving their 2-year term as board members.

Frankford Avenue Lighting Project

Lighting will begin to be hung at the 2400 block of Frankford Avenue in early March.

New Executive Team Roles

As we move forward without Kae Anderson, Operation Manager, the Executive team will be adding the position of Corridor Manager. Learnings from reauthorization indicated a need for more communication with businesses.

Marc proposed that Scott Nistico to fill the Corridor Manager position. Scott will be responsible for visiting businesses on a daily basis to gather accurate contact information as well as open the lines of communication. Scott's existing role, makes him an excellent candidate because the businesses are already familiar with him.

Plans:

- Scott has broken down the district into 7 sections that will be used for understanding the needs of all areas.
- Action plans will be established for each of the sections

- Activate the Front & Girard section with ongoing plans
- The current toll-free reporting number has double the requests and Scott is in charge of this
- Development of good partnerships
- Offering safety courses for businesses throughout the year

Marc also spoke about the Welcome Center at Front & Girard which should be completed by late May, early June of this year. There will be 3 people assigned to the Ambassador kiosk with one person at the center and 2 cleaning and moving people from the corner and EI station.

We were in executive session to determine the positions and roles of staff allocation.

We are voting on making the decision to approve the staff recommended by Marc for Scott Nistico as Corridor Manager and Randi Sherwood as expanded role of financial and marketing.

Budget for 2025 explained, additional dollars for new personnel, marketing and cleaning, greening and

Jay made a motion

Lee second

All approved.

Out of Executive session

In executive session we discussed going forward with the large-scale events that end up costing the BID money and do not directly benefit the businesses. Marc will follow up with EKTNA to determine if there is a way to continue with the Derby.

Jay motions to adjourn

Paul seconds.